

Fiscal Note – Teamster’s L251 Contract FY25-27

I hereby certify that is anticipated that sufficient Funds are be available to fund the proposed contract as summarized hereunder



Thomas F. Zidelis, Director of Finance

Teamster Local 251 Fiscal Years 2025-2027						
	Contract Provision	FY25	FY26	FY27	Total	
Salaries and Wages	Art.8 Sect. 1	246,690.47	255,324.63	264,261.00	766,276.10	
Defined Contribution Plan	Art.11 Sect. 1		19,108.95		19,108.95	
Clothing	Art.26 Sect.1	2,000.00			2,000.00	
Payroll Tax		19,024.82	20,994.17	20,215.97	60,234.96	
Pension Contribution		12,551.63	12,990.94	13,445.62	38,988.19	
Teamster Pension Plan Transition (Estimate)	Art.11 Sect. 2	(34,667.00)	(72,860.00)	(114,110.00)	(221,637.00)	
Budgetary Increase		245,599.92	235,558.69	183,812.58	664,971.19	
Cumulative Increase		245,599.92	481,158.61	664,971.19		