THE CITY OF CRANSTON

RESOLUTION OF THE CITY COUNCIL

"Supporting a legislative act of the Rhode Island General Assembly that enables the City of Cranston to seek approval of its voters to issue bonds and notes for the construction, purchase and/or acquisition of land and buildings, renovation, landscaping, rehabilitation, repair, improvements, furnishing and equipping of and/or additions to Cranston Public School buildings"

Resolution No. 2023-

Passed:

Jessica Marino*, Council President*

WHEREAS, in the City of Cranston,

- The public schools in Cranston are in need of construction, purchase and/or acquisition of land and buildings, renovation, landscaping, rehabilitation, repair, improvements, furnishing and equipping of and/or additions to its school buildings, including but not limited to $40,000,000.00; and

- In order that a question be placed on a date to be determined in May or June 2024 for a special city wide election city-wide ballot seeking approval from the qualified electors authorizing the City to issue bonds and notes for the construction, purchase and/or acquisition of land and buildings, renovation, landscaping, rehabilitation, repair, improvements, furnishing and equipping of and/or additions to schools and school facilities in the City (hereinafter collectively referred to as ("the Project") the passage of legislation by the Rhode Island General Assembly during its 2024 session is essential for the City of Cranston to issue bonds and notes in an amount not to exceed $40,000,000.00; and

- The City Council endorses and supports the Project;

NOW, THEREFORE, BE IT RESOLVED THAT, the Honorable City Council:

1. Endorses legislative action by the General Assembly that permits the aforestated City wide ballot question; and

2. This resolution shall take effect upon passage and the City Clerk is directed to certify the same and transmit it to the Speaker of the House, Senate President, Governor and all State Senators and Representatives representing Cranston requesting passage of the

necessary special legislation during the 2024 session of the General Assembly of the State of Rhode Island to further authorize the City of Cranston to issue said Bonds and Notes.

Sponsored by: Council President Marino, Councilwoman Renzulli, Councilman Donegan

Referred to Finance Committee on December 4, 2023