1 THE CITY OF CRANSTON 2 ORDINANCE OF THE CITY COUNCIL 3 4 IN AMENDMENT OF TITLE 3 OF THE CODE OF THE CITY OF CRANSTON, 5 2005, ENTITLED "REAL PROPERTY TAX EXEMPTION FOR ELDERLY OR 6 **DISABLED**" 7 (Disabled Veterans) 8 9 No. 10 *As amended in Committee 3/16/2016 11 12 13 Passed: 14 15 John E. Lanni, Jr., Council President 16 Approved: 17 18 Allan W. Fung, Mayor 19 20 It is ordained by the City Council of the City of Cranston as follows: 21 22 Section 1. Title 3 Chapter 3.20 entitled REAL PROPERTY TAX EXEMPTION FOR 23 ELDERLY OR DISABLED, is hereby amended by adding the following: 24 3.20.080 - Exemptions from real property taxation for those who are military veterans with a 25 one hundred percent military disability rating. The tax assessor is authorized to grant an exemption *equal to fifty percent (50%) of the value *of \$50,000 a year aggregated for five 26 27 years up to \$250,000 of the real property owned by any person who is classified as one hundred percent (100%) disabled according to the United States Veterans Administration if 28 29 said person owns and occupies residential property located in the City; provided, however, 30 that only one such exemption shall be granted to tenants in common, joint tenants, and 31 tenants by the entirety. 32 33 Section 2. This Ordinance shall take effect on its final adoption. 34 35 Positive Endorsement Negative Endorsement (attach reasons) 36 37 38 Christopher Rawson, City Solicitor Date Christopher Rawson, City Solicitor Date 39 40 41 Sponsored by: Councilmen Archetto; Co-Sponsors: Councilmen Botts, Paplauskas and 42 Aceto. 43 44 Referred to Finance Committee March 17, 2016 45